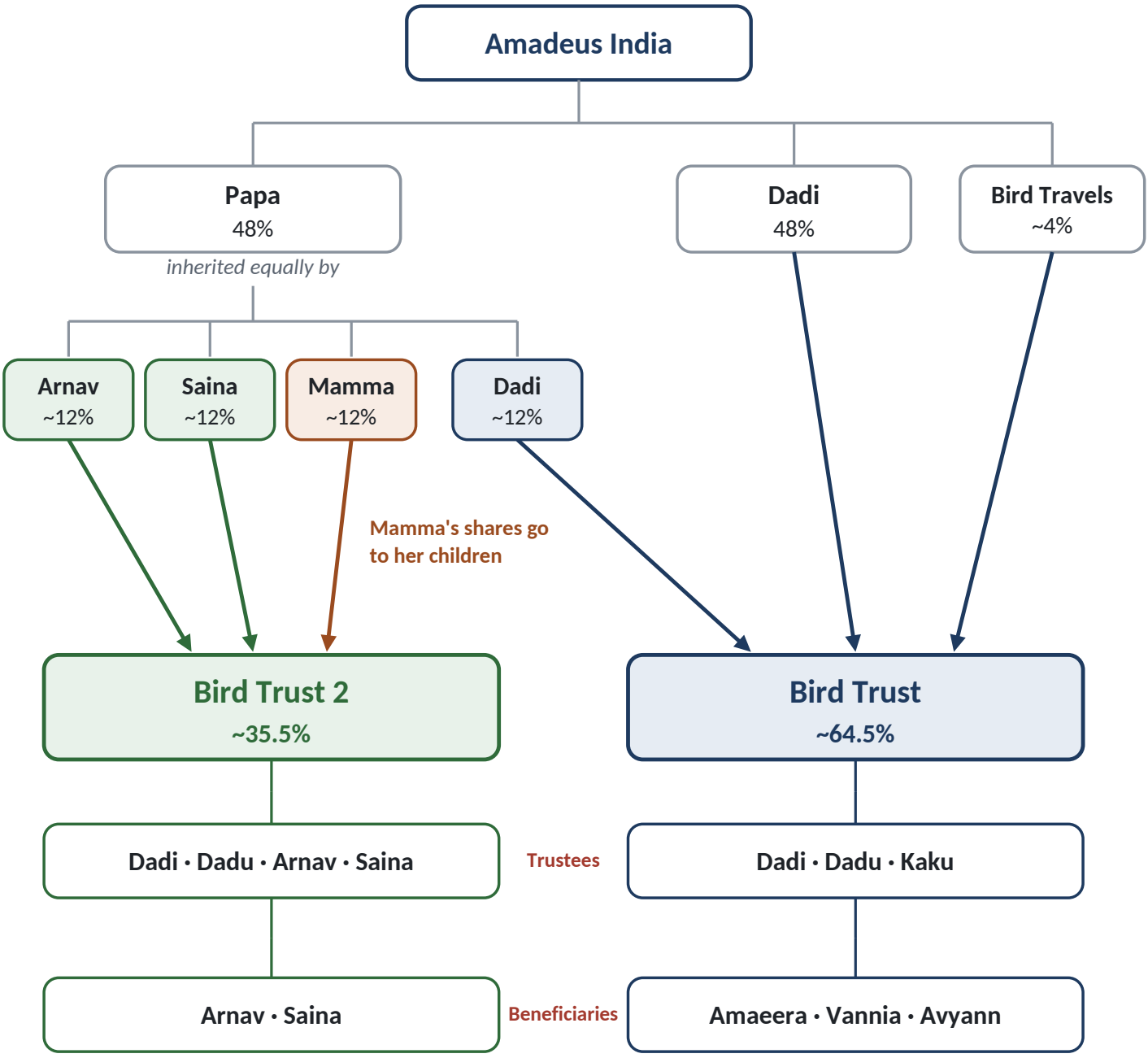
Amadeus: Two Family Trusts

How Option 2 works · Shareholding in Amadeus India (the hotels)



Mamma exits all Bird companies

and receives Ganga Banks, 19B/19E, iSkate, and Papa's cars and art

Two family trusts, side by side.

Dadi and Dadu are trustees of both.

Everything stays in the Bhatia family. Percentages are approximate, based on the 2022 shareholding.