8 **Investments - Non Current**

	As at 31 March 2025	As at 31 March 2024
Investments in Equity Instruments	1,028	2,667
Less : Provision for impairment in value of investment	-	-
	1,028	2,667
Investments in Preference Instruments	1,565	1,565
Total	**2,593**	**4,232**

8a

	As at 31 March 2025	As at 31 March 2024
(A) Investment in Associate Companies		
In Equity shares : Non Trade - Unquoted #		
i) Bird Consultancy Services Pvt. Ltd. 50,000 (Previous year - 50,000) Equity shares of Rs.10 each fully paid up	458	2,096
ii) Roseate Hotels and Resorts Private Limited 1,430,000 (Previous Year - 1,430,000) Equity shares of Rs. 10 each fully paid up	171	171
Total (A)	**628**	**2,267**
In Preference shares : Non Trade - Unquoted		
Bird Consultancy Services Pvt. Ltd. 687,500 (Previous year - 687,500) 2% Non-Cumulative Compulsorily Convertible Preference Shares (NCCCPS) of Rs.10 each fully paid up. Convertible after 20 years from date of issue.	1,100	1,100
150,000 (Previous year - 150,000) 2% Non-Cumulative Compulsorily Convertible Preference Shares (NCCCPS) of Rs.10 each fully paid up. Convertible after 20 years from date of issue.	465	465
Total (B)	**1,565**	**1,565**
(B) Investment in Other Company (under the same management)		
Bird Automotive Pvt. Ltd.		
Equity shares		
3,63,635 (Previous year - 3,63,635)	400	400
Total (C)	**400**	**400**
Total (A + B + C)	**2,593**	**4,232**
Aggregate amount of Unquoted investments	**2,593**	**4,232**
Aggregate provision for impairment in value of investments	-	-

 # Investment in Associate

	Cost of Investment	General Reserve	Post Acquisition profit/(Loss)	Carrying Amount of Investments
Financial year 2024-25				
Bird Consultancy Services Pvt. Ltd.	125	22	311	458
Roseate Hotels and Resorts Private Limited	168	-	3	171
Financial year 2023-24				
Bird Consultancy Services Pvt. Ltd.	125	29	1,942	2,096
Roseate Hotels and Resorts Private Limited	168	-	3	171

9 **Other Financial Assets - Non Current**

	As at 31 March 2025	As at 31 March 2024
Bank Deposit with maturity beyond one year #	806	306
Bank Deposit with maturity beyond one year - pledged against bank guarantee	-	4
Interest accrued and due on Bank Deposit	11	33

Security deposits * (considered good)	1,816	1,695
Security deposits (considered doubtful)	40	30
Less: Credit impaired	(40)	(30)
Total	**2,633**	**2,038**

Include bank deposits of Rs 0.87 Lakhs (March 31, 2024: Rs 0.73 Lakhs) pledged against bank guarantee.
* Refer Note 45 for related party transactions (Ind AS 24)

10) Income Taxes

The major components of income tax expense for the year are as under :

i) Income Tax recognised in the Statement of Profit & Loss

	As at 31 March 2025	As at 31 March 2024
Current tax :		
Current tax	6,351	3,175
Adjustments in respect of previous year	1	31
	6,352	3,206
Deferred tax expense :		
Attributable to :		
Origination and reversal of temporary differences	834	1,717
	834	1,717
Total Income tax expense	**7,186**	**4,923**

ii) Income Tax recognised in Other Comprehensive Income

	As at 31 March 2025	As at 31 March 2024
i) Income tax relating to items that will not be reclassified to profit or loss:		
Deferred Tax income / (expense) on remeasurements of defined benefit plans	12	(57)
ii) Income tax relating to items that will be reclassified to profit or loss:		
Deferred Tax income / (expense) on gain on revaluation of tangible assets	(665)	(84)

iii) Reconciliation of Tax Expense and the Accounting Profit for the year as under :

	As at 31 March 2025	As at 31 March 2024
Accounting profit/(loss) before tax	26,911	14,239
Enacted tax rate in India	25.168%	25.168%
Tax expense/(income) using enacted tax rate in India	6,773	3,584
Tax effect of Income from other sources as per Income Tax Act		6
Tax effect on non deductible expenses / adjustment for deduction u/s 35AD	369	35
Effect of differential overseas tax laws	(22)	98
Effect of tax on Subsidiaries not liable to tax or tax at lower rates	33	(545)
Deferred Tax Impact	-	1,717
Adjustments in respect of previous year	1	31
Others	32	(3)
Tax expense as recognised in Statement of Profit and Loss	**7,186**	**4,923**

iv) Movement in Deferred Tax Assets

Current Financial Year	Balance Sheet 01.04.2024	Profit & Loss 2024-25	OCI 2024-25	Balance Sheet 31.03.2025
Deferred tax asset relates to the following				
Provision for Employee benefits	279	6	15	300
Security deposit paid measured at amortised cost	260	394	-	654
Business Losses	10,441	-1,572	-	8,869
Other temporary differences	3	0	-	3
Provision for Doubtful debts	10	-2	-	8
Lease liability	1,135	67	-	1,202
Other financial asset	-	3	-	3
Investment in Associate Company	35	0		35
Difference between Written Down Value of Property, Plant and Equipment and Other Intangible assets as per Books of Accounts and Income Tax Act, 1961	-3,686	617	-	-3,069
Right of use asset	-877	-	(409)	-1,286
Deferred tax assets (net)	**7,600**	**(487)**	**(394)**	**6,719**

Movement in Deferred Tax Assets

Previous Financial Year	Balance Sheet 01.04.2023	Profit & Loss 2023-24	OCI 2023-24	Balance Sheet 31.03.2024
Deferred tax asset relates to the following				
Provision for Employee benefits	293	42	-56	279
Security deposit paid measured at amortised cost	267	-7	-	260
Business Losses	12,529	-2,088	-	10,441
Other temporary differences	3	0	-	3
Provision for Doubtful debts	14	-4	-	10
Lease liability	1,176	-41	-	1,135
Other financial asset	24	-24	-	-
Investment in Associate Company	-	35	-	35
Difference between Written Down Value of Property, Plant and Equipment and Other Intangible assets as per Books of Accounts and Income Tax Act, 1961	-4,249	563	-	-3,686
Right of use asset	-959	82	-	-877
Deferred tax assets (net)	**9,098**	**(1,442)**	**(56)**	**7,600**

Note: Difference in amount of deferred tax in statement of profit and loss is due to foreign currency exchange fluctuation.

11 Income Tax Assets - Net

	As at 31 March 2025	As at 31 March 2024
Advance Taxes (Net of provision for Taxation)	1,327	1,293
Total	**1,327**	**1,293**

12 Other Non Current Assets

	As at 31 March 2025	As at 31 March 2024
Prepaid Expenses	69	123
Capital Advance	1,051	1,506
Deferred Cost	13	8
Prepayment - IndAS	887	911
Total	**2,020**	**2,548**

13 Inventories

	As at 31 March 2025	As at 31 March 2024
Food and Beverages	437	372
Stores and Operating Supplies	151	148
Linen & Furnishing Material	114	97
Stock of traded goods	12	15
Total	**891**	**780**

14 Trade Receivables

	As at 31 March 2025	As at 31 March 2024
Unsecured considered good, unless otherwise stated		
From Others	1,060	474
From related parties (Refer Note 45)	90	744
Unsecured considered doubtful		
From Others - undisputed	39	34
From Others - disputed	4	-
Less: Provision for Doubtful debts	(43)	(34)
Total	**1,150**	**1,218**

Trade receivables ageing as at March 31, 2025

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Disputed Trade receivables – considered doubtful	Less: Provision for Doubtful debts	Net Amount
Less than 6 months	1,114	-	-	-	1,114
6 months - 1 year	6	-	-	-	6
1-2 years	-	8	-	(8)	-
2-3 years	1	9	26	(35)	1
More than 3 years	-	-	-	-	-
					1,121
Unbilled trade receivables	29				29
Total					**1,150**

Trade receivables ageing as at March 31, 2024

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Disputed Trade receivables – considered doubtful	Less: Provision for Doubtful debts	Net Amount
Less than 6 months	1,103	1		(1)	1,103
6 months - 1 year	16			-	16
1-2 years	16	2	22	(24)	16
2-3 years	-	1		(1)	-
More than 3 years	2	1	7	(8)	2
					1,137
Unbilled trade receivables	81				81
Total					**1,218**

15 Cash & Cash Equivalents

	As at 31 March 2025	As at 31 March 2024
Balances with banks in Current Account	4,655	5,750
Cheques on hand	15	65
Cash on hand	55	68
Bank deposit with maturity Less than 3 months *	3,045	581
Total	**7,770**	**6,464**

* Subsidiary company (Bird Hotel Jewar Private Limited): Fixed deposits of Rs. 550 lakhs as at March 31, 2025 (March 31, 2024: Nil) is under lien with HDFC Bank against Bank Guarantee taken from bank for submission to Yamuna International Airport Private Limited.
* Subsidiary company (BAHPL): Include bank deposits of Rs 37 lakhs (March 31, 2024: Nil) pledged against bank guarantee.

16 Bank balances other than cash and cash equivalents

	As at 31 March 2025	As at 31 March 2024
Bank Deposits with maturity more than 3 months	28,376	23,325
Total	**28,376**	**23,325**

* Include Bank deposits of Subisdiary Company Bird Airport Hotel Pvt. Ltd. of Nil (Previous year: Rs 36 lakhs) pledged against bank guarantee.

17 Loans - Current

	As at 31 March 2025	As at 31 March 2024
Unsecured considered good, unless otherwise stated		
Loan to Employees	16	262
Total	**16**	**262**

18 Other Financial Assets - Current

	As at 31 March 2025	As at 31 March 2024
Security deposits	95	185
Interest accrued not due on Bank deposits	1,294	541
Upfront Incentive refund Receivables	-	101
Total	**1,389**	**827**

19 Other Current Assets

	As at 31 March 2025	As at 31 March 2024
Unsecured considered good, unless otherwise stated		
Rolling Deposits	322	263
Advances recoverable in Cash or in Kind	11	7
Advances to vendors/suppliers	494	605
Prepaid Expenses	341	421
Balance with Revenue authorities	3,586	3,316
Deferred Cost	3	2
Interest receivable	2	2
Other advances / recoverable	6	34
Total	**4,765**	**4,650**

20 Equity Share Capital

	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
Authorised Share Capital				
Equity Shares of Rs.10 each	1,000,000	100	1,000,000	100
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs.10 each	510,000	51	510,000	51

20.1 Reconciliation of Shares outstanding at the beginning and at end of the year

	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
Equity Shares				
Shares outstanding at the beginning of the year	510,000	51	510,000	51
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	510,000	51	510,000	51

20.2 Terms and rights attached to equity shares

i. The Parent has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity share is entitled to one vote per share.

ii. In the event of liquidation of Parent, the holder of equity share will be entitled to receive remaining assets of the Parent. The distribution will be in proportion to the number of equity shares held by the shareholders.

20.3 Disclosure of Shares in the Parent held by each shareholder holding more than 5%

Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Bird Group Holdings Trust (through its Trustee Bird Trustee Services Private Limited)	303,231	59.45%	303,231	59.45%
Bird Travels Private Limited	25,500	5.00%	25,500	5.00%
Mrs. Smriti Bhatia	60,423	11.85%	60,423	11.85%
Mr. Arnav Bhatia	60,423	11.85%	60,423	11.85%
Ms. Saina Bhatia (U/G of Mrs. Smriti Bhatia)	60,423	11.85%	60,423	11.85%
Total	**510,000**	**100%**	**206,769**	**100.00%**

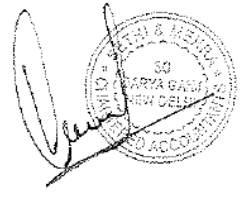


20.4 Details of shares held by promoters :

Name of Promoters	As at 31 March 2025			As at 31 March 2024		
	No. of Shares held	% of Holding	% change during year	No. of Shares held	% of Holding	% change during year
Bird Group Holdings Trust (through its Trustee Bird Trustee Services Private Limited)	3,03,231	59.45%	0.00%	3,03,231	59.45%	59.45%
Bird Travels Private Limited	25,500	5.00%	-	25,500	5.00%	-
Total	**3,28,731**	**64.45%**	**0.00%**	**3,28,731**	**64.45%**	**59.45%**

21 Other Equity

	Attributable to the owners						Total	Non Controlling Interest	Total Equity
	Reserves and Surplus			Other comprehensive Income					
	Retained Earnings	Capital Reserve	General Reserve	Exchange differences on translating the financial statements of foreign operations	Other Items of Other comprehensive income / (loss)	Revaluation Reserve			
Balance as at March 31, 2023	**45,581**	**(223)**	**2,070**	**871**	**110**	**8,756**	**57,165**	**1,275**	**58,440**
Profit for the period	8,467	-	-	-	-	-	8,467	347	8,814
Adjustment on account of consolidation	179	223	7	-	-	20	429	103	532
Transfers	164	-	-	-	-	(164)	-	-	-
Exchange difference on translation of foreign operations	-	-	-	311	-	-	311	67	378
Gain on revaluation of tangible assets (net of tax)	-	-	-	-	-	(68)	(68)	(16)	(84)
Remeasurements of the net defined benefit plans (net of tax)	-	-	-	-	170	-	170	12	182
Balance as at March 31, 2024	**54,391**	**-**	**2,077**	**1,182**	**280**	**8,544**	**66,474**	**1,788**	**68,262**
Profit for the period	17,814	-	-	-	-	-	17,814	279	18,093
Adjustment on account of consolidation	507	-	(7)	-	-	-	500	121	621
Exchange difference on translation of foreign operations	-	-	-	475	-	-	475	119	594
Gain on revaluation of tangible assets (net of tax)	-	-	-	-	-	678	678	162	840
Remeasurements of the net defined benefit plans (net of tax)	-	-	-	-	(48)	-	(48)	8	(40)
Balance as at March 31, 2025	**72,712**	**-**	**2,070**	**1,657**	**232**	**9,222**	**85,893**	**2,477**	**88,370**



22 Borrowings - Non Current

	As at 31 March 2025	As at 31 March 2024
Secured		
Term loan from Bank (Refer note a below)	21,372	20,903
Term Loan ECLGS from ICICI Bank (Refer note b below)	-	298
Total	**21,372**	**21,201**

a) Term Loan from Other Bank

Loan obtained by the wholly owned subsidiaries of Bird Hospitality Services Private Limited (subsidiary company):
The original facility of the group amounting to £16,356,112 agreed on 20 June 2021 was amended and restated to £20,268,612 on 19 October 2022. This amendment is construed as supplementary to the original agreement; and in it, The Roseate Edinburgh Limited was added as a guarantor in addition to: The Royal Park Hotel Limited, Eiderdown Limited, Forbury Properties Limited, The Forbury Limited and Forbury Apartments Limited - all being subsidiaries of the Group

The group, upon inclusion of The Roseate Edinburgh Limited, obtained revised repayment terms. Where the Loan to Market value of the properties is more than 50% on 30 June 2025, the lender will revise the interest payments occurring on or after 30 June 2025 to ensure that the Loan to Market value will not exceed the 50% threshold. This by way of additional equal instalments on each instalment date.

Interest is charged at commercial rates.

The loans are secured by:
Shares - Memorandum of Deposit dated 25 March 2011
Composite Company Unlimited Multilateral Guarantee dated 19 October 2022 given by The Roseate Edinburgh Limited, Bird Overseas Holdings Limited, The Royal Park Hotel Limited, Eiderdown Limited, Forbury Properties Limited, The Forbury Limited and Forbury Apartments Limited.

Composite Company Unlimited Multilateral Guarantee dated 25 March 2011 given by Bird Overseas Holdings Limited, The Royal Park Hotel Limited.

Debenture including Fixed Charge over all present freehold and leasehold property; First Fixed Charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and First Floating Charge over all assets and undertaking both present and future dated 25 March 2011.

Composite Company Unlimited Multilateral Guarantee dated 10 July 2017 given by Bird Overseas Holdings Limited, Forbury Properties Limited, Forbury Apartments Limited, The Forbury Limited, The Royal Park Hotel Limited, Eiderdown Limited.

b) Terms and Conditions of Borrowings From Bank:

Loan obtained by the subsidiary - BAHPL:

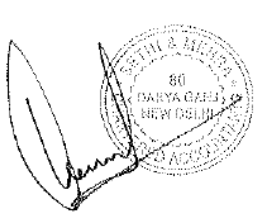
Repayment	Term loan was repayable in 48 equal monthly installments after expiry of the moratorium period. Moratorium period for principal amount of the facility is 12 months from the date of first disbursement i.e Jan 2022.
Maturity Date	Last installments due on Dec, 2025. However, the company has made prepayment in December 2024.
Interest Rate Annualised	MCLR + 1.00% or 9.25% whichever is lower.
Pledge	Secured by current assets and movable fixed assets of the company prior to disbursement. These are further secured by the corporate guarantee of the Amadeus India Pvt. Ltd (the Holding Company). .

22a Lease liability - Non Current

	As at 31 March 2025	As at 31 March 2024
Lease liability	4,481	4,335
Total	**4,481**	**4,335**

23 Provisions - Non Current

	As at 31 March 2025	As at 31 March 2024
Provision for Employee Benefits		
Provision for Gratuity (Refer Note 42)	1,058	999
Total	**1,058**	**999**



24 **Movement in Deferred Tax Liabilities**

Current Financial Year	Balance Sheet 01.04.2024	Profit & Loss 2024-25	OCI 2024-25	Balance Sheet 31.03.2025
Provision for Employee benefits	(2)	-	2	-
Carried Forward business loss	(37)	(32)	-	(69)
Other temporary differences	(1)	-	-	(1)
Difference between Written Down Value of Property, Plant and Equipment and Other Intangible assets as per Books of Accounts and Income Tax Act, 1961	417	7	-	424
On accelerated capital allowances	340	28	11	379
On account of fair valuation of investment properties	218	577	50	845
On account of revaluation of tangible assets	1,014	26	17	1,057
Deferred tax liabilities (net)	**1,949**	**606**	**80**	**2,635**

Previous Financial Year	Balance Sheet 01.04.2023	Profit & Loss 2023-24	OCI 2023-24	Balance Sheet 31.03.2024
Provision for Employee benefits	(7)	4	1	(2)
Carried Forward business loss	(76)	39	-	(37)
Other temporary differences	(1)	-	-	(1)
Difference between Written Down Value of Property, Plant and Equipment and Other Intangible assets as per Books of Accounts and Income Tax Act, 1961	411	6	-	417
On accelerated capital allowances	116	217	7	340
On account of fair valuation of investment properties	210	-	8	218
On account of revaluation of tangible assets	896	85	33	1,014
Deferred tax liabilities	**1,549**	**351**	**49**	**1,949**

Note: Difference in amount of deferred tax in consolidated statement of profit and loss is due to foreign currency exchange fluctuation.

25 **Borrowings**

	As at 31 March 2025	As at 31 March 2024
Unsecured Loan		
Loan from Directors (Refer note a)	29,560	31,160
Secured Loan		
Current Maturities of Term Loan ECLGS from ICICI Bank (Refer Note 22)	-	397
Total	**29,560**	**31,557**

Note:
a) Loan from directors is repayable on demand - Refer Note 45

25a **Lease liability - current**

	As at 31 March 2025	As at 31 March 2024
Lease liability	169	124
Total	**169**	**124**

Lease Liability: Movements in carrying value of recognised liabilities	
As at March 31, 2024	**4,459**
Add: Additions during the year	376
Add: Interest expense on lease liabilities	425
Less: (Disposals) / adjustments / translation difference during the year	1
Less: Repayment of lease liabilities	-611
As at March 31, 2025	**4,650**



26 Trade Payables

	As at 31 March 2025	As at 31 March 2024
Total outstanding dues of micro enterprises and small enterprises (Refer note 26a below)	172	99
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,979	2,792
Total	**2,151**	**2,891**

Notes:

Trade payables are non-interest bearing.

Trade payables ageing

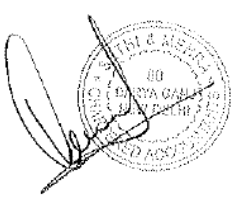
Outstanding for following periods from due date of payment	As at 31 March 2025		As at 31 March 2024	
	MSME	Others	MSME	Others
Less than 1 year	172	1,637	96	2,204
1-2 years	-	40	2	49
2-3 years	-	30	-	179
More than 3 years	-	30	-	80
	172	1,737	98	2,512
Unbilled dues	-	132	1	186
Accrued but not due	-	110	-	94
Total	172	1,979	99	2,792

26a Disclosure as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) :

Particulars	As at 31 March 2025	As at 31 March 2024
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
- Principal amount due to micro and small enterprises	172	99
- Interest due on above	2	1
The amount of interest paid by the buyer in terms of section 16 Of MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	3
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed day during the year) but without adding the interest Specified under the MSMED Act 2006.	-	2
The amount of interest accrued and remaining unpaid at the end of each accounting year	3	3
The amount of further interest remaining due and payable even in the succeeding years , until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowances as deductible expenditure under section 23 of MSMED Act 2006	-	1

27 Other Financial Liabilities - Current

	As at 31 March 2025	As at 31 March 2024
Security Deposits	13	13
Retention money	15	-
Employee Liabilities	1,637	1,375
Expenses Payable	20	47
Liability for Capital expenditure	522	28
Total	**2,207**	**1,463**



28 **Other Current Liabilities**

	As at 31 March 2025	As at 31 March 2024
Statutory Liabilities	2,154	1,721
Advance from customers	549	8,807
Deferred Revenue	437	377
Rolling Deposits	419	443
Interest payable to MSMED vendors	3	3
Total	**3,562**	**11,351**

29 **Provision - Current**

	As at 31 March 2025	As at 31 March 2024
Provision for Employee Benefits		
Provision for Gratuity (Refer Note 42)	41	41
Total	**41**	**41**

30 **Current Tax Liabilities-Net**

	As at 31 March 2025	As at 31 March 2024
Provision for taxation	494	292
Total	**494**	**292**

31 **Revenue from Operations**

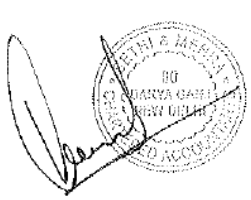
	Current Year	Previous Year
Data processing Receipt / Software Development / Export services	31,181	32,446
Sale of Services - Hotel service, Room service, Iskating etc.	24,600	23,718
Sales - Food and Beverages	8,296	7,356
Sale of traded goods	27	50
Portal service charges/Softwate & other IT related services	767	961
Total	**64,871**	**64,531**

32 **Other Income**

	Current Year	Previous Year
Other Income		
Interest received - Income Tax	8	3
Interest Income from deposits with Banks	2,581	886
Interest Income from Financial Assets / Liabilities at amortised cost	137	134
Interest Income - others	7	6
Other Non - Operating Income		
Profit on Sale of Property, Plant and Equipments (net)	-	24
Rental Income (Refer Note 43)	209	194
Profit on Exchange Fluctuation (net)	36	12
Profit on Exchange fluctaution - Forward contracts	-	6
Liabilities no longer required written back	171	130
Miscellaneous Income	127	65
Total	**3,276**	**1,460**

33 **Cost of materials consumed**

	Current Year	Previous Year
Inventory at the beginning of the year	372	330
Add : Purchases	3,177	2,951
Less : Inventory at the end of the year	437	372
Total	**3,112**	**2,909**



34 Purchases of Stock-in-Trade

	Current Year	Previous Year
Purchases of Stock-in-Trade	9	17
Total	**9**	**17**

35 Changes in inventories of Stock-in-Trade

	Current Year	Previous Year
Inventory at the beginning of the year	15	16
Less : Inventory at the end of the year	12	15
Less : Inventory written off	-	-
Total	**3**	**1**

36 Employee Benefits Expenses

	Current Year	Previous Year
Salaries & Wages	14,633	12,705
Contribution to Provident & Other Funds	369	345
Staff Welfare Expenses	596	433
Total	**15,598**	**13,483**

37 Finance Cost

	Current Year	Previous Year
Interest on term loan	1,725	1,925
Interest on lease liability	425	404
Other Interest Expense	294	19
Amortisation of Deferred cost - security deposits	3	152
Amortisation of prepayments	24	24
Total	**2,471**	**2,524**



38 Other Expenses

	Current Year	Previous Year
Advances/Bad Debts Written Off	27	29
Advertisement	308	246
Auditor's Remuneration	100	93
Business support services	320	-
Bank Charges	454	453
Business Promotion	66	109
Commission paid	1,441	1,391
Communication Expense	192	216
Corporate Social Responsibility	129	50
Crockery, Cutlery & Utensils	54	48
Donation	2	1
Economic Service Charges Written off	-	3
Entertainment Expenses	126	116
Flower and decoration expenses	22	17
Incentive paid	794	14,584
Insurance Expense	256	271
Legal & Professional Charges	1,004	633
License fee paid	397	358
Loss on exchange fluctuation	-	91
Miscellaneous Expenses	630	927
Outsource Contract expenses	901	802
Penalty	-	1
Portal supporting & maintenance charges	7	5
Power and fuel	2,477	2,294
Printing & Stationary	148	122
Provision for Doubtful Debts & Advances	26	3
Loss on sale of Property, Plant and Equipments	16	-
Property, Plant and Equipments written off	36	-
Inventory written off	3	-
Rates & Taxes	1,316	969
Registration & Filling Fees	2	63
Rent	451	617
Repair & Maintenance-Building	683	518
Repair & Maintenance-Machinery	350	321
Repair & Maintenance-Others	1,054	907
Security Charges	100	118
Security Deposit written off	13	21
Software Distribution charges	74	64
Staff Recruitment expenses	-	1
Stores and supplies including Linen, uniform & Furnishing materials	307	280
Subscription & Membership	62	67
Travelling & Conveyance	484	417
Upkeep and service cost including laundry expenses	653	586
Vehicle and equipment Hire Charges	211	180
Vehicle Maintenance	62	89
Total	**15,758**	**28,081**

38a Share of Profit/(loss) of an associate

	Current Year	Previous Year
Share in current year profits	(1,632)	(502)
	(1,632)	**(502)**

39 Other Comprehensive Income

	Current Year	Previous Year
i) Items that will not be reclassified to profit or loss:		
Remeasurements of the net defined benefit plans	(52)	239
	(52)	**239**
ii) Items that will be reclassified to profit or loss:		
Revaluation of tangible fixed assets	1,505	-
Foreign currency translation reserve	594	378
	2,099	**378**

40 Earnings per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	31-03-2025	31-03-2024
Net Profit/(loss) after tax	17,814	8,467
Weighted average Number of Equity Shares of Rs. 10/- each	5,10,000	5,10,000
Basic and Diluted Earnings/(loss) per share (in Rupees)	**3,492.94**	**1,660.20**

41 Contingent Liabilities and Commitments

i) **Estimated amount of contracts remaining to be executed on capital account and not provided for**

	As at 31 March 2025	As at 31 March 2024
By Parent and Subsidiaries		
Capital Commitments (net of advance)	6,397	204
Share in Associate	281	414
Gross: Rs. 898 Lakhs (March 31, 2024: Rs. 1,325 Lakhs)		

ii) **Contingent Liabilities**

	As at 31 March 2025	As at 31 March 2024
Parent - Amadeus India Private Limited		
a) Corporate Guarantee:		
In favour of ICICI Bank for Loan taken under ECLGS by its Subsidiary Company - Bird Airport Hotel Pvt. Ltd.	-	694
In favour of Customs department in relation to import of fixed assets at concessional rates by its subsidiary company Bird Hospitality Services Private Limited	671	671
In favour of Customs department in relation to import of fixed assets at concessional rates by its subsidiary company Bird Airport Hotel Pvt. Ltd.	1,264	1,268

b) For AY-2006-07, the Company filed appeal in the Income Tax Appellate Tribunal, New Delhi ("ITAT") against Assessment Order u/s 143(3) read with 144C dated 19-10-2010 of Additional Commissioner of Income Tax, New Delhi ("Addl. CIT"), raising demand of Rs. 16.85 crores on account of transfer pricing adjustment. The ITAT vide their order dated 18-02-2011 set aside the order of the Addl. CIT. Income Tax department's Appeal against the ITAT's Order dated 18th February 2011 in the Delhi High Court ("HC") was dismissed by HC vide its Order dated 28 Nov, 2011. Income Tax department ("Tax Deptt.") filed Special Leave Petition (SLP) in the Supreme Court (SC) against HC order which is pending.

c) For AY 2007-08, the company filed an appeal in ITAT against the assessment order u/s 143(3) read with Section 144C dated 29-08-2011 of Deputy Commissioner of Income Tax ("DCIT")raising demand of Rs 16.90 crores on account of transfer pricing adjustment. The ITAT vide their order dated 06th July'2014 directed the Assessing officer for fresh determination of ALP after excluding incentive paid to travel agents being in the nature of selling expenses, which resulted in deltion of entire addition/demand. Tax Deptt.'s appeal before High Court was dismissed in the light of judgment of same Court in Sony Ericson Mobile Communications India Private Limited. Tax Deptt.'s SLP against HC order is pending with SC.

d) For AY 2008-09, the Company filed an appeal with ITAT against assessment order u/s 143(3) r.w.s 144C dated 27-11-2012 of Assistant Commissioner of Income Tax ("ACIT"), raising demand of Rs. 2.81 crores on account of transfer pricing adjustment. ITAT vide their order dated 10-06-2015 directed the Assessing Officer ("AO") to determine the AMP afresh in accordance with the terms and guidelines issued in the case of M/s Sony Ericsson Mobile Communication India Pvt. Ltd. Tax department filed appeal in HC against ITAT order dated 10-06-2015. No notice of hearing has been received till date.

e) For AY 2009-10, the company filed appeal with the ITAT against assessment order u/s 143(3) r.w.s. 144C dated 31-01-2014 of ACIT raising demand of Rs. 46.27 crores on transfer pricing adjustment and withdrawal of deduction u/s 10A .The ITAT vide their order dated 21-09-2016 set aside the order of the ACIT. Tax Deptt's Appeal against the ITAT order was dismissed by the HC vide order dated 26-04-2017. Tax Deptt.'s SLP against HC order is now pending before the SC.

f) For AY 2010-11, the company filed an appeal in ITAT against assessment order u/s 143(3) r.w.s 144C (1) dated 23-02-2015 of Addl. CIT raising tax demand of Rs. 57.21 crores on account of transfer pricing adjustment, disallowance u/s 14A and withdrawal of deduction u/s 10A. Subsequent to favourable ITAT order, DCIT gave effect of the ITAT order resulting in a refund of Rs. 2.75 crores which was adjusted against demand of AY 2012-13. Tax Deptt's appeal in HC against ITAT order was dismissed by HC. Tax Deptt's. SLP is now pending with SC.

g) For AY 2011-12, the company filed appeal in ITAT against assessment order u/s 143(3) r.w.s.144C(1) dated 30-01-2016 of DCIT raising tax demand of Rs. 71.08 crores on account of transfer pricing adjustment and withdrawal of deduction u/s 10A. ITAT vide their order dated 27-02-2019 set aside the order of DCIT. Tax Deptt. appeal against the ITAT order was dismissed by HC . Tax Deptt's SLP is now pending with SC.

h) A Demand of Rs. 57,674 for FBT was raised for AY 2009-10 vide order u/s 154 dated 31-01- 2012. The company has made representation to DCIT. The matter is pending with DCIT.

i) Company filed writ petition in HC against Show Cause Notice (SCN) dated 04-09-2018 issued without complying with the mandatory prescribed procedure, by Principal Commissioner of Central Excise, Service tax and Central tax Commissionerate, Delhi ("Commissionerate") proposing a demand of Rs.99.45 crore plus interest and penalty theron under the provisions of Finance Act 1994. The HC vide their order dated 08-05-2019 set aside the SCN. The Commissionerate's SLP is now pending before SC.

j) The Company decided not to appeal against the order of CIT(A) upholding the penalty order dated 29.06.2018 u/s 271(1)(c) of DCIT imposing penalty Rs. 5,25,672/-, after considering litigation cost vs.tax benefit. The Company would pay the demand whenever AO order is received to this effect.

k) Company received notices u/s148 dated 30/03/2018 on 03-04-2018 for AY 2011-12, AY 2012-13 and AY 2013-14 from DCIT. The Company complied with the notices and submitted requested information during reassessment proceedings. DCIT passed assessment orders u/s 143(3) r.w.s 147 dated 29-12-2018 for AY 2011-12, AY 2012-13 and AY 2013-14 making additions u/s 69C and raising tax demand of Rs.313 lakhs, 990 lakhs and 47 lakhs respectively against which company has filed appeal with CIT (Appeal). The matter is pending with CIT(A).

l) For AY 2014-15, the company has filed an appeal in ITAT against assessment order u/s 143(3) r.w.s. 144C (13) dated 29-10-2018 of ACIT raising demand of Rs. 8.97 crores on account of transfer pricing adjustment and disallowance u/s 14A. The ITAT vide order dated 08-03-2021 set aside the order of ACIT. Subsequent to favourable ITAT order, DCIT passed the order u/s 254/143(3) dated 10-02-2023 giving ITAT order effect, but raising demand of Rs. 62.61 Lakhs by not giving relief on account of u/s 90 and wrong calculation of interest u/s 234 A, B and C. Company filed rectification application u/s 154 dated 24-02-2023 with DCIT. Rectification application is pending with DCIT for disposal.

m) For AY 2015-16, the company filed appeal in ITAT against assessment order u/s 143(3) r.w.s. 144C (13) dated 29-10-2018 passed by ACIT, raising demand of Rs. 13.97 crores on account of transfer pricing adjustment . ITAT vide their order dated 08-03-2021 set aside the order of ACIT. Subsequent to favourable ITAT order, DCIT, vide their order u/s 254/143(3) dated 10-02-2023 given relief of ITAT's order, but raising demand of Rs. 23.20 lakhs by not giving relief on account of u/s 90. Company filed rectification application u/s 154 dated 24-02-2023 with DCIT. Rectification application is pending with DCIT for disposal.

n) For AY 2016-17: Company received Transfer Pricing Order under Section 92CA(3) dated 30th October'2019. Subsequently, ACIT after taking into consideration TPO's aforesaid order, passed the final assessment order under Section 143(3) dated 06-12-2019 accompanied by Notice of Demand of Rs.7.38 crores under Section 156 of Act in violation of section 144C(1) r.w.s.143(3).
Later, a corrigendum dated 29th December'2019 was issued by the ACIT stating that the words "Assessment Order" appearing in the final Assessment Order dated 06-12-2019 should be read as "draft order u/s 144C(1) r.w.s.143(3) of the Income Tax Act. The Company filed writ petition with HC against final assessment order passed by ACIT without passing the draft order as is mandated under Section 144C, rendering such order void-ab-initio. The matter is pending with HC.

o) For AY 2017-18, the company filed an appeal in ITAT against assessment order u/s 143(3) r.w.s. 144C (3) dated 24-1-2022, raising tax demand of Rs. 6,21,82,443 /- on account of transfer pricing adjustment and disallowance u/s 14A. ITAT vide its order dated 24-08-2023 concluded in favour of the Company. AO is yet to give effect to ITAT order.

p) AY 2020-21, the company received Assessment order u/s 143(3) r.w.s. 144B dated 21/09/2022, raising demand of Rs. 87,54,750/- on account of disallowance made u/s 14A. The company filed appeal before CIT(A) against assessment order. The matter is still pending with CIT(A).

q) AY 2021-22, company received Assessment order u/s 143(3) r.w.s 144C(13) dated 08-10-2024 raising demand of Rs. 18.80 crores on account of transfer pricing adjustment and disallowance u/s 14A. Company filed appeal with ITAT vide ITA No. 5322 /DEL/2024 on 21-11-2024. Matter is pending with ITAT.

Subsidiaries :

Bird Airport Private Limited

	As at 31 March 2025	As at 31 March 2024
Custom duty on non fulfillment of Export obligation (Refer Note 33)	707	707
GST Demand Payable (July 2017 to March 2018)	20	20
GST Demand Payable (April 2018 to March 2019)	253	253

The company has imported certain equipments required for its hotel projects under Export Promotion Capital Goods Scheme (EPCG) license obtained from Customs Department. Under the EPCG license, the custom duty on all the imported equipment has been levied at concessional rates and the company in turn has an obligation towards export earnings once the hotels commence their operations, equivalent to eight times the duty saved over a period of eight years for EPCG License prior to 23rd May 2013 and six times the duty saved over a period of six years in other cases. Failing such obligation (including extention time from DGFT) will entail a payment/increase of contingent liability (as applicable) of the custom duty saved along with interest at the applicable rate from the date of import.



Bird Hospitality Services Private Limited (Consolidated)

a)

	As at 31 March 2025	As at 31 March 2024
Claims against the Group not acknowledged as debts	82	82
Export obligation outstanding*	662	662

* The company has imported certain equipments required for its hotel projects under Export Promotion Capital Goods Scheme (EPCG) license obtained from Customs Department. Under the EPCG license, the custom duty on all the imported equipment has been levied at concessional rates and the company in turn has an obligation towards export earnings once the hotels commence their operations, equivalent to eight times the duty saved over a period of eight years for EPCG License prior to 23rd May 2013 and six times the duty saved over a period of six years in other cases. Failing such obligation (including extention time from DGFT) will entail a payment/increase of contingent liability (as applicable) of the custom duty saved along with interest at the applicable rate from the date of import.

b) On 10th March 2021, the Company received a notice of demand u/s 156 of Income Tax Act, 1961 for FY 2012-13 for Rs. 6 lakhs for alleged short deduction of TDS from payment of Common Area Maintenance Charges to M/s Ambience Facilities Management Pvt. Ltd. and for charging interest u/s 201(1A) of the Act of Rs. 6 lakhs for the short deduction of TDS (total amounting Rs. 12 lakhs on ground of applying the provisions of section 194I (@ 10%) of the Act instead of the Tax Deducted at Source u/s 194C (@ 2%) by the appellant. The Company has filed an appeal against the said order with CIT Appeals, New Delhi and the appeal is pending for disposal.

c) On 19th March 2021, the Company received a notice of demand u/s 156 of Income Tax Act, 1961 for FY 2013-14 for Rs. 8.5 lakhs for alleged short deduction of TDS from payment of Common Area Maintenance Charges to M/s Ambience Facilities Management Pvt. Ltd. and for charging interest u/s 201(1A) of the Act of Rs. 7.7 lakhs for the short deduction of TDS (total amounting Rs. 16 lakhs on ground of applying the provisions of section 194I (@ 10%) of the Act instead of the Tax Deducted at Source u/s 194C (@ 2%) by the appellant. The Company has filed an appeal against the said order with CIT Appeals, New Delhi and the appeal is pending for disposal.

d) A civil suit has been filed by M/s. Bhayana Builders Pvt. Ltd. against Bird Hospitality Services Pvt. Ltd. for recovery of Rs.82 lakhs along with applicable interest, pertaining to work executed at "The Roseate." The Company has contested the claim, citing deficiencies in the services provided and non-compliance with the specifications outlined in the Letter of Intent (LOI), which necessitated completion of the remaining work through alternate contractors. While the likelihood of financial liability is considered remote, any potential obligation arising from this litigation is not expected to exceed Rs.82 lakhs

Amadeus Lanka Private Limited

Six (06) Value Added Tax (VAT) assessments were issued by the Department of Inland Revenue (DIR) in respect of the Years of Assessment 2010/2011 and 2011/2012, assessing a VAT payment liability of Rs. 48 lakhs along with a penalty of Rs. 27 lakhs. The company lodged an appeal against the said assessments with the Commissioner General of Inland Revenue (CGIR). However, by determination dated 07th April 2014, the CGIR confirmed the VAT assessments along with the total penalty, resulting in a combined liability of Rs. 75 lakhs.
Subsequently, the company appealed to the Tax Appeals Commission (TAC), which upheld the CGIR's determination in a judgment delivered on 30th July 2021. Aggrieved by this outcome, the company filed a Special Leave to Appeal application before the Supreme Court on 10th September 2021. The application was supported on 13th March 2023 and 03rd May 2023, and the matter was reserved for order following the conclusion of submissions. The matter was last scheduled for argument on 20th June 2025; however, due to the bench not being properly constituted, the Supreme Court Registrar was directed to refix the matter.
The VAT liability have been computed by the IRD according to the Section 7B of the Value Added Tax Act No.14 of 2002. However the directors are certain that the company is exempt under the Section 7C of the Value Added Tax Act No. 14 of 2002. Hence a provision has not been made in the financial statements relating to this assessment.

BirdRes Technologies Pvt. Ltd.

A demand of Rs. 49.78 lakhs has been raised on the Company towards GST for the period April 2019 to March 2020 vide order dated 17th August 2024 passed under Section 73 of the CGST/DGST Act, 2017 by the Sales Tax Officer Class II/AVATO. The Company has filed an appeal against the said order on 14th November 2024. In compliance with statutory requirements, the Company has deposited Rs. 2.56 lakhs as pre-deposit. The matter is currently pending.

Associate :

Bird Consultancy Services Pvt. Ltd. (Consolidated)

	As at 31 March 2025	As at 31 March 2024
Income Tax matters [Gross: Rs 969 Lakhs; March 31, 2024: Rs 969 Lakhs]	303	303
Performance Guarantees issued [Gross: Nil; March 31, 2024 : Rs 230 Lakhs]	-	72
Bank guarantees [Gross: Rs 213 Lakhs; March 31, 2024 : Rs 213 Lakhs]	67	67

iii) **Contingent Assets**

The Group has no Contingent Assets as at 31 March 2025 and 31st March 2024.



42 Employee benefits

a) Description of type of plan

A-1) Defined Contribution Plan - Provident Fund

The Group's contribution to Provident Fund is a defined contribution plan. An amount of Rs. 364 Lakhs (Previous year Rs. 327 Lakhs) has been recognised as an expense in respect of Group's contribution to Provident Fund shown under Employee Benefit Expense in the Statement of Profit & Loss.

A-2) Defined Benefit Plan - Gratuity Plan

The Group has an obligation towards gratuity for eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The gratuity plan of the Company is unfunded.

Post-Employment Benefits plan defined in A-2 typically expose the Group to actuarial risks such as : Salary increase, Discount rate, Morality and Disability and Withdrawals

a) Salary Increases :- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

b) Discount Rate :- Reduction in discount rate in subsequent valuations can increase the plan's liability.

c) Mortality & disability :- Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

d) Withdrawals :- Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

b) The following tables set out the status of the gratuity plan and amounts recognized in the Group's financial statements as at 31 March, 2025.

i) Change in benefit obligations :

Particulars	As at 31 March 2025	As at 31 March 2024
Present value of obligation as at the beginning of the period	1,039	1,082
Interest Cost	78	85
Service Cost	197	155
Benefits Paid	(288)	(44)
Actuarial (Gain)/Loss on obligation	71	(239)
Difference in exchange	-	-
Present value of obligation as at the end of the period	**1,097**	**1,039**

ii) Plan Assets : The liability is not funded and hence no plan assets.

iii) Amount recognised in Statement of Profit and Loss :

Particulars	Current Year	Previous Year
Current Service cost	197	155
Interest cost	78	85
Expense recognized in the Income Statement	**275**	**240**

iv) Amount recognised in Other Comprehensive Income :

Particulars	Current Year	Previous Year
Actuarial Gain / (Loss) for the year on PBO	(71)	239

v) Sensitivity Analysis at the defined benefit obligation :

Particulars	Current Year	Previous Year
a) Impact of change in Discount Rate		
Present value of obligation as at the end of the period	1,097	1,039
Impact due to Increase of 0.50%	(63)	(58)
Impact due to Decrease of 0.50%	67	63
b) Impact of change in Salary Growth		
Present value of obligation as at the end of the period	1,097	1,039
Impact due to Increase of 0.50%	65	61
Impact due to Decrease of 0.50%	(62)	(56)

Sensitivities due to mortality and withdrawals are not material and hence impact of change due to these not calculated.

Sensitivities as to rate of increase of pension in payment, rate of increase of pensions before retirement and life expectancy are not applicable.

vi) Principal Actuarial Assumptions:

	Year ended 31-3-2025	Year ended 31-3-2024
i) Discount rate (p.a.)	7.04%	7.25% - 25.05%
ii) Salary escalation rate (p.a.)	10.00%	10.00%



vii) Demographic Assumptions:

		Year ended 31-3-2025	Year ended 31-3-2024
Retirement age		60 years	60 years
Mortality Table		100% IALM 2012-14	
Leaving service :	**Age (years)**	**Withdrawal Rates**	
	Up to 30 Years	3%	3%
	31 to 44 years	2%	2%
	Above 44 years	1%	1%

43 Disclosure pursuant to Ind AS 116 "Leases"

a) Where Group is a lessee

The Company has taken office premises/land on lease. Generally, all leases are renewed only on mutual consent and at a prevalent market price.

Lease rentals recognized in the Statement of Profit and Loss for the year is Rs. 677 Lakhs (Previous Year Rs. 799 Lakhs).

The maturity analysis of lease liabilities is given in Note 51 in the 'Liquidity risk' section.

b) Where Group is a lessor

i) Lease Rentals recognized as income in the Statement of Profit & Loss Account for the year is Rs. 209 Lakhs (Previous Year Rs. 194 Lakhs)

The proportionate value of Gross carrying amount, the accumulated depreciation of the building given on lease and depreciation recognized in the statement of profit and loss for the period for such assets are as under :

Building	31-03-2025	31-03-2024
Proportionate Gross Amount	52	52
Proportionate Accumulated Depreciation	30	29
Proportionate Depreciation recognized in the Statement of Profit and Loss	1	1

ii) The maturity analysis of lease liabilities is given in Note 51 in the 'Liquidity risk' section.

44 Segment Reporting

Operating Segments

The company's reportable segments reviewed by the Chief Operating Decision Maker (CODM i.e Board of Directors) are as follows :

a) Data Processing receipts/ Software development/ export services and ITES

b) Hospitality and Entertainment Services

The above segments have been identified considering :

i) The nature of services

ii) The different risks and returns

iii) Organizational structure of the company and

iv) The internal financial reporting systems

Financial information about the operating segments is given below :

Particular's	For the year ended March 31, 2025			For the year ended March 31, 2024		
	Data Processing receipts/ Software development/ export services and ITES	Hospitality and Entertainment Services	Total	Data Processing receipts/ Software development/ export services and ITES	Hospitality and Entertainment Services	Total
Segment Revenue	**31,951**	**33,116**	**65,067**	**33,409**	**31,298**	**64,707**
External	31,948	32,923	64,871	33,406	31,125	64,531
Internal Segment	3	193	196	3	173	176
Segment Result	**22,624**	**6,073**	**28,697**	**11,561**	**4,766**	**16,327**
Add: Interest Income	2,150	582	2,732	628	401	1,029
Less: Finance cost	47	2,425	2,472	33	2,467	2,500
Share of profit of an Associate	-1,631	-	-1,631	-502	-	(502)
Profit before Tax	**23,096**	**4,230**	**27,326**	**11,654**	**2,700**	**14,354**
Tax expense / (income)	6,260	1,579	7,839	3,219	1,845	5,064
Total comprehensive income	**16,836**	**2,651**	**19,487**	**8,435**	**855**	**9,290**

Other Information

Particular's	Financial Year	Data Processing receipts/ Software development/ export services and ITES	Hospitality and Entertainment Services	Total
Segment Assets	March 31, 2025	43,285	1,12,866	1,56,151
	March 31, 2024	27,301	1,02,136	1,29,437
Segment Liabilities	March 31, 2025	4,504	63,226	67,730
	March 31, 2024	5,539	65,410	70,949

Particular's	For the year ended March 31, 2025			For the year ended March 31, 2024		
	Data Processing receipts/ Software development/ export services and ITES	Hospitality and Entertainment Services	Total	Data Processing receipts/ Software development/ export services and ITES	Hospitality and Entertainment Services	Total
Capital Expenditure	175	7,279	7,454	65	759	824
Depreciation and Amortization	268	4,017	4,285	300	4,437	4,737
Non Cash Expenses other than Depreciation & Amortizatio	81	43	124	44	356	400

Information about Geographical areas

The geographical segments considered for disclosure are as follows:

a) Sales within India includes sales to customers located within India.

b) Sales outside India includes sales to customers located outside India.

c) The carrying amount of segment assets in India and Outside India is based on geographical location of assets.

	March 31, 2025	March 31, 2024
Revenue from external customers		
India	21,179	20,019
Outside India	43,888	44,688
	65,067	**64,707**

Information about major customers: Revenue from one customer represents 46% approximately (March 31, 2024: 44% approximately) of the total revenue earned by the Group during the year.



45 In accordance with the requirement of Ind AS 24 on Related Parties notified under the Companies (Indian Accounting Standards) Rules, 2015, the name of related parties where control exists and /or with whom transactions have taken place during the year and description of relationships, as identified and certified by the Management are :

List of Related Parties

Particular's	Name of Parties
Ultimate Holding Entity	Bird Group Holdings Trust (through its Trustee Bird Trustee Services Private Limited)
Associate Company	Bird Consultancy Services Pvt. Ltd.
Key Managerial Personnel	Mrs. Radha Bhatia Mr. Gaurav Bhatia Mr. Vijay Kumar Bhatia Mr. Kush Kapoor Mrs. Kriti Wadhawan Mr. Joseph Dennis Xavier Foneska Mr. Ravi Birdy Ms. Shelly Sharma Ms. Priya Bhatti (w.e.f. 01.04.2025) Ms. Roohi Chauhan (w.e.f. 01.02.2024 to 17.04.25)
Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence	Adelco Consultancy Services Pvt. Ltd. APG Group India Private Limited Bird Aero Services Private Limited Bird Airport Service Mumbai Private Limited (Formerly Known as Bird Worldwide Flight Service Mumbai Private Limited) Bird Airport Services (Konkan) Pvt Ltd Bird Automobiles Private Limited Bird Automotive Private Limited Bird Delhi General Aviation Services Private Limited (Formerly Known as Bird Execujet Airport Services Private Limited) Bird Education Society For Travel & Tourism Bird Electric Mobility Pvt. Ltd. Bird Engineering Private Limited Bird Flight Services (India) Private Limited (Formely Known as Bird Worldwide Flight Services (India) Private Limited) Bird Foods Pvt. Ltd (formerly known as Bird Catering & lounges Pvt. Ltd.) Bird Heritage Foundation Bird Information Systems Private Limited Bird Overseas Holding Limited Bird Technologies FZ LLC Bird Tour Services (A unit of Bird Travels Private Limited) Bird Travels Private Limited Bird Trustee Services Private Limited Birds Wing Concept Works (Proprietorship) E-Next Mobility Private Limited Gitanjali Travels (Partnership Firm) GlobeGround India Private Limited GSEC Bird Airport Services Private Limited Harvest Plantation Pvt. Ltd. Heavenly Farms Pvt. Ltd. Parvarish Tomorrow's Future Todays Priority (NGO) Peacock International Travel LLP Resbird Technologies Private Limited Reservation Data Maintenance (India) Private Limited
Relative of Key Managerial Personnel	Late Mr. Ankur Bhatia *

* Late Mr. Ankur Bhatia shareholder & director who has expired on 04/06/2021

Amadeus India Private Limited (CIN: U74899DL1994PTC057786)
Notes forming part of the consolidated financial statements for the year ended 31st March 2025
(Rupees in Lakhs, except if otherwise stated)

Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
Fixed Assets Purchase					
Bird Worldwide Flight Services India Pvt. Ltd.	2024-25	-	-	-	-
Bird Worldwide Flight Services India Pvt. Ltd.	2023-24	-	-	-	14
E-Next Mobility Private Limited	2024-25	-	-	-	14
E-Next Mobility Private Limited	2023-24	-	-	-	10
Resbird Technologies Private Limited	2024-25	-	-	-	75
Resbird Technologies Private Limited	2023-24	-	-	-	-
Fixed Assets sale					
Bird Travels Private Limited	2024-25	-	-	-	1
Bird Travels Private Limited	2023-24	-	-	-	-
Reimbursement paid					
Resbird Technologies Private Limited	2024-25	-	-	-	-
Resbird Technologies Private Limited	2023-24	-	-	-	16
Birds Wing	2024-25	-	-	-	1
Birds Wing	2023-24	-	-	-	-
Reimbursment of Telephone Expense					
Bird Information Systems Private Limited	2024-25	-	-	-	-
Bird Information Systems Private Limited	2023-24	-	-	-	-
Rent Paid *					
Bird Travels Private Limited	2024-25	-	-	-	66
Bird Travels Private Limited	2023-24	-	-	-	169
Adelco Consultancy Services Private Limited	2024-25	-	-	-	4
Adelco Consultancy Services Private Limited	2023-24	-	-	-	22
Peacock International Travel LLP	2024-25	-	-	-	3
Peacock International Travel LLP	2023-24	-	-	-	17
Mrs. Radha Bhatia	2024-25	-	35	-	-
Mrs. Radha Bhatia	2023-24	-	-	-	-
Commission paid					
Bird Travels Private Limited	2024-25	-	-	-	-
Bird Travels Private Limited	2023-24	-	-	-	1
Travelling Expenses					
Bird Travels Private Limited	2024-25	-	-	-	-
Bird Travels Private Limited	2023-24	-	-	-	-
Gitanjali Travels (Partnership Firm)	2024-25	-	-	-	-
Gitanjali Travels (Partnership Firm)	2023-24	-	-	-	15
Birds Wing	2024-25	-	-	-	42
Birds Wing	2023-24	-	-	-	14
Vehicle Running & Maintenance					
Bird Automotive Private Limited	2024-25	-	-	-	18
Bird Automotive Private Limited	2023-24	-	-	-	18
E-Next Mobility Private Limited	2024-25	-	-	-	-
E-Next Mobility Private Limited	2023-24	-	-	-	-
Insurance Vehicle					
Bird Automotive Private Limited	2024-25	-	-	-	1
Bird Automotive Private Limited	2023-24	-	-	-	-
Insurance Vehicle - Prepaid					
Bird Automotive Private Limited	2024-25	-	-	-	1
Bird Automotive Private Limited	2023-24	-	-	-	-
Business Support Services					
Bird Trustee Services Pvt. Ltd.	2024-25	-	-	-	363
Bird Trustee Services Pvt. Ltd.	2023-24	-	-	-	4
Bird Travels Private Limited	2024-25	-	-	-	10
Bird Travels Private Limited	2023-24	-	-	-	-



Amadeus India Private Limited (CIN: U74899DL1994PTC057786)
Notes forming part of the consolidated financial statements for the year ended 31st March 2025
(Rupees in Lakhs, except if otherwise stated)

Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
Commission/Performance Bonus					
Mrs. Radha Bhatia	2024-25	-	2,500		-
Mrs. Radha Bhatia	2023-24	-	2,200		-
Mr. Vijay Kumar Bhatia	2024-25	-	-		-
Mr. Vijay Kumar Bhatia	2023-24	-	300		-
Remuneration paid					
Mr. Vijay Kumar Bhatia #	2024-25	-	252	-	-
Mr. Vijay Kumar Bhatia #	2023-24	-	252	-	-
Mrs. Radha Bhatia#	2024-25	-	408	-	-
Mrs. Radha Bhatia#	2023-24	-	408	-	-
Mr. Joseph Dennis Xavier Foneska	2024-25	-	22	-	-
Mr. Joseph Dennis Xavier Foneska	2023-24	-	22	-	-
Ravi Birdy	2024-25	-	133	-	-
Ravi Birdy	2023-24	-	114	-	-
Kush Kapoor	2024-25	-	98	-	-
Kush Kapoor	2023-24	-	38	-	-
Shelly Sharma	2024-25	-	8	-	-
Shelly Sharma	2023-24	-	7	-	-
Roohi Chauhan	2024-25	-	10	-	-
Roohi Chauhan	2023-24	-	2	-	-
Electricity Expenses					
Harvest Plantation Pvt. Ltd.	2024-25	-	-	-	-
Harvest Plantation Pvt. Ltd.	2023-24	-	-	-	-
Mrs Radha Bhatia	2024-25	-	13	-	-
Mrs Radha Bhatia	2023-24	-	-	-	-
Bird Travels Private Limited	2024-25	-	-	-	21
Bird Travels Private Limited	2023-24	-	-	-	16
Repair & Maintenance					
Bird Travels Private Limited	2024-25	-	-		1
Bird Travels Private Limited	2023-24	-	-		2
Adelco Consultancy Services Private Limited	2024-25	-	-		-
Adelco Consultancy Services Private Limited	2023-24	-	-		1
Peacock International Travel LLP	2024-25	-	-		-
Peacock International Travel LLP	2023-24	-	-		1
Repair & Maintenance - Prepaid					
Bird Travels Pvt. Ltd.	2024-25	-	-	-	-
Bird Travels Pvt. Ltd.	2023-24	-	-	-	-
Electricity Expenses Payable - Paid					
Bird Travels Pvt. Ltd.	2024-25	-	-	-	1
Bird Travels Pvt. Ltd.	2023-24	-	-	-	1
Mrs. Radha Bhatia	2024-25	-	-	-	-
Mrs. Radha Bhatia	2023-24	-	-	-	-
Co-Working Space Charges					
Bird Travels Pvt. Ltd.	2024-25	-	-	-	13
Bird Travels Pvt. Ltd.	2023-24	-	-	-	-
Security Service Expenses					
Bird Travels Private Limited	2024-25	-	-	-	2
Bird Travels Private Limited	2023-24	-	-	-	-
Corporate Social Responsibility					
Parvarish Tomorrow's Future Todays Priority (NGO)	2024-25	-	-	-	111
Parvarish Tomorrow's Future Todays Priority (NGO)	2023-24	-	-	-	-
Office Maintenance					
Bird Travels Pvt. Ltd.	2024-25	-	-	-	2
Bird Travels Pvt. Ltd.	2023-24	-	-	-	1

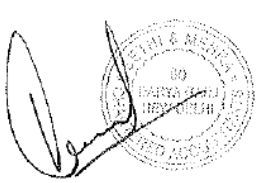


Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
Consultancy Charges paid					
Concept Works	2024-25	-	-	-	-
Concept Works	2023-24	-	-	-	12
Purchase of goods and services					
Bird Automotive Private Limited	2024-25	-	-	-	-
Bird Automotive Private Limited	2023-24	-	-	-	3
Bird Trustee Services Private Limited	2024-25	-	-	-	118
Bird Trustee Services Private Limited	2023-24	-	-	-	3
Bird Travels Private Limited	2024-25	-	-	-	370
Bird Travels Private Limited	2023-24	-	-	-	425
Mrs. Radha Bhatia	2024-25	-	36	-	-
Mrs. Radha Bhatia	2023-24	-	17	-	-
Bird Engineering Private Limited	2024-25	-	-	-	138
Bird Engineering Private Limited	2023-24	-	-	-	-
Resbird Technologies Private Limited	2024-25	-	-	-	8
Resbird Technologies Private Limited	2023-24	-	-	-	-
Bird Foods Pvt Ltd (formerly known as Bird Catering & lounges Pvt. Ltd.	2024-25	-	-	-	1
Bird Foods Pvt Ltd (formerly known as Bird Catering & lounges Pvt. Ltd.	2023-24	-	-	-	-
Purchase of Parts & Accessories					
E- Next Mobility Private Limited	2024-25	-	-	-	-
E- Next Mobility Private Limited	2023-24	-	-	-	-
Rent Received					
Bird Automotive Private Limited	2024-25	-	-	-	10
Bird Automotive Private Limited	2023-24	-	-	-	10
Bird Electric Mobility Pvt. Ltd.	2024-25	-	-	-	1
Bird Electric Mobility Pvt. Ltd.	2023-24	-	-	-	1
Bird Flight Services (India) Private Limited (Formely Known as Bird	2024-25	-	-	-	40
Bird Flight Services (India) Private Limited (Formely Known as Bird	2023-24	-	-	-	40
Reimbursement received					
Adelco Consultancy Services Private Limited	2024-25	-	-	-	-
Adelco Consultancy Services Private Limited	2023-24	-	-	-	1
Bird Flight Services (India) Private Limited (Formely Known as Bird	2024-25	-	-	-	2
Bird Flight Services (India) Private Limited (Formely Known as Bird	2023-24	-	-	-	2
Software License fee received/ AMC received					
Bird Travels Pvt. Ltd.	2024-25	-	-	-	5
Bird Travels Pvt. Ltd.	2023-24	-	-	-	5
Gitanjali Travels(Partnership Firm)	2024-25	-	-	-	-
Gitanjali Travels(Partnership Firm)	2023-24	-	-	-	-
APG Group India Private Limited	2024-25	-	-	-	1
APG Group India Private Limited	2023-24	-	-	-	-
Sale of Services					
Bird Tour Services	2024-25	-	-		3
Bird Tour Services	2023-24	-	-		-
Bird Travels Private Limited	2024-25	-	-	-	5
Bird Travels Private Limited	2023-24	-	-	-	65
Bird Delhi General Aviation Services Private Limited (Formerly Known as Bird Execujet Airport Services Private Limited)	2024-25	-	-	-	4
Bird Delhi General Aviation Services Private Limited (Formerly Known as Bird Execujet Airport Services Private Limited)	2023-24	-	-	-	2
Bird Aero Services Private Limited	2024-25	-	-	-	1
Bird Aero Services Private Limited	2023-24	-	-	-	-
Bird Flight Services (India) Private Limited (Formely Known as Bird Worldwide Flight Services (India) Private Limited)	2024-25	-	-	-	26
Bird Flight Services (India) Private Limited (Formely Known as Bird Worldwide Flight Services (India) Private Limited)	2023-24	-	-	-	24
Bird Education Society For Travel & Tourism	2024-25	-	-	-	7
Bird Education Society For Travel & Tourism	2023-24	-	-	-	3
Bird Automotive Private Limited	2024-25	-	-	-	17
Bird Automotive Private Limited	2023-24	-	-	-	12

Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
Reservation Data Maintenance (India) Private Limited	2024-25	-	-	-	-
Reservation Data Maintenance (India) Private Limited	2023-24	-	-	-	-
Gitanjali Travels (Partnership Firm)	2024-25	-	-	-	-
Gitanjali Travels (Partnership Firm)	2023-24	-	-	-	-
GlobeGround India Private Limited	2024-25	-	-	-	6
GlobeGround India Private Limited	2023-24	-	-	-	2
Bird Technologies FZ LLC	2024-25	-	-	-	1,181
Bird Technologies FZ LLC	2023-24	-	-	-	3,854
Resbird Technologies Private Limited	2024-25	-	-	-	-
Resbird Technologies Private Limited	2023-24	-	-	-	4
Bird Heritage Foundation	2024-25	-	-	-	-
Bird Heritage Foundation	2023-24	-	-	-	1
Bird Airport Service Mumbai Private Limited (Formerly Known as Bird Worldwide Flight Service Mumbai Private Limited)	2024-25	-	-	-	1
Bird Airport Service Mumbai Private Limited (Formerly Known as Bird Worldwide Flight Service Mumbai Private Limited)	2023-24	-	-	-	-
GSEC Bird Airport Services Private Limited	2024-25	-	-	-	2
GSEC Bird Airport Services Private Limited	2023-24	-	-	-	-
Birds Wing	2024-25	-	-	-	-
Birds Wing	2023-24	-	-	-	-
Bird Automobiles Private Limited	2024-25	-	-	-	-
Bird Automobiles Private Limited	2023-24	-	-	-	-
Rolling deposits received against ticket transactions through birdres portal					
Gitanjali Travels - Partnership Firm	2024-25	-	-		1
Gitanjali Travels - Partnership Firm	2023-24	-	-		13
Bird Travels Private Limited	2024-25	-	-		720
Bird Travels Private Limited	2023-24	-	-		255
Birds Wing	2024-25	-	-		1
Birds Wing	2023-24	-	-		-
Rolling deposits adjusted against ticket transactions made through birdres portal					
Gitanjali Travels - Partnership Firm	2024-25	-	-		1
Gitanjali Travels - Partnership Firm	2023-24	-	-		13
Bird Travels Private Limited	2024-25	-	-		726
Bird Travels Private Limited	2023-24	-	-		249
Birds Wing	2024-25	-	-		1
Birds Wing	2023-24	-	-		-
Loans from Directors received during the year					
Mrs. Radha Bhatia	2024-25	-	-		-
Mrs. Radha Bhatia	2023-24	-	98		-
Loan Repaid during the year					
Mrs. Radha Bhatia	2024-25	-	-	1,600	-
Mrs. Radha Bhatia	2023-24	-	-	-	-
Security Deposits - Paid					
Bird Trustee Services Pvt. Ltd.	2024-25	-	-		-
Bird Trustee Services Pvt. Ltd.	2023-24	-	-		18
Bird Travels Pvt. Ltd.	2024-25	-	-		4
Bird Travels Pvt. Ltd.	2023-24	-	-		5
Heavenly Farms Pvt. Ltd.	2024-25	-	-		-
Heavenly Farms Pvt. Ltd.	2023-24	-	-		6
Harvest Plantation Pvt. Ltd.	2024-25	-	-		-
Harvest Plantation Pvt. Ltd.	2023-24	-	-		3
Mrs. Radha Bhatia	2024-25	-	9		-
Mrs. Radha Bhatia	2023-24	-	-		-
Security Deposits - Refunded					
Bird Travels Pvt. Ltd.	2024-25	-	-		9
Bird Travels Pvt. Ltd.	2023-24	-	-		21



Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
Adelco Consultancy Services Pvt. Ltd.	2024-25	-	-		5
Adelco Consultancy Services Pvt. Ltd.	2023-24	-	-		8
Bird Trustee Services Private Limited	2024-25	-	-		3
Bird Trustee Services Private Limited	2023-24	-	-		-
Peacock International Travel LLP	2024-25	-	-		10
Peacock International Travel LLP	2023-24	-	-		-
Outstanding Balances at year end					
Rolling Deposit received for portal transactions					
Gitanjali Travels	31-Mar-25	-	-		-
Gitanjali Travels	31-Mar-24	-	-		-
Rolling Deposit given for air ticket					
Bird Travels Private Limited	31-Mar-25	-	-		5
Bird Travels Private Limited	31-Mar-24	-	-		11
Security Deposits - Paid					
Bird Travels Private Limited	31-Mar-25	-	-	-	16
Bird Travels Private Limited	31-Mar-24	-	-	-	21
Heavenly Farms Pvt. Ltd.	31-Mar-25	-	-	-	36
Heavenly Farms Pvt. Ltd.	31-Mar-24	-	-	-	36
Harvest Plantation Pvt. Ltd.	31-Mar-25	-	-	-	18
Harvest Plantation Pvt. Ltd.	31-Mar-24	-	-	-	18
Adelco Consultancy Services Private Limited	31-Mar-25	-	-	-	-
Adelco Consultancy Services Private Limited	31-Mar-24	-	-	-	5
Bird Trustee Services Pvt. Ltd.	31-Mar-25	-	-	-	-
Bird Trustee Services Pvt. Ltd.	31-Mar-24	-	-	-	3
Peacock International Travel LLP	31-Mar-25	-	-	-	-
Peacock International Travel LLP	31-Mar-24	-	-	-	10
Mrs. Radha Bhatia	31-Mar-25	-	9	-	-
Mrs. Radha Bhatia	31-Mar-24	-	-	-	-
Balance Outstanding (payable)					
Late Mr. Ankur Bhatia	31-Mar-25	-	-	6	-
Late Mr. Ankur Bhatia	31-Mar-24	-	-	6	-
Mr. Vijay Kumar Bhatia	31-Mar-25	-	10		-
Mr. Vijay Kumar Bhatia	31-Mar-24	-	47		-
Mrs. Radha Bhatia	31-Mar-25	-	1,234		-
Mrs. Radha Bhatia	31-Mar-24	-	986		-
Payable to KMP - Mr. Kush Kapoor & Roohi Chauhan	31-Mar-25	-	6		-
Payable to KMP - Mr. Kush Kapoor & Roohi Chauhan	31-Mar-24	-	3		-
Payable to KMP - Ms. Shelly Sharma	31-Mar-25	-	1		-
Payable to KMP - Ms. Shelly Sharma	31-Mar-24	-	-		-
Trade Receivables					
Bird Delhi General Aviation Services Private Limited (Formerly Known as Bird Execujet Airport Services Private Limited)	31-Mar-25	-	-		4
Bird Delhi General Aviation Services Private Limited (Formerly Known as Bird Execujet Airport Services Private Limited)	31-Mar-24	-	-		4
Bird Automotive Private Limited	31-Mar-25	-	-		4
Bird Automotive Private Limited	31-Mar-24	-	-		-
Bird Flight Services (India) Private Limited (Formely Known as Bird Worldwide Flight Services (India) Private Limited)	31-Mar-25	-	-		3
Bird Flight Services (India) Private Limited (Formely Known as Bird Worldwide Flight Services (India) Private Limited)	31-Mar-24	-	-		-
Bird Travels Private Limited	31-Mar-25	-	-		-
Bird Travels Private Limited	31-Mar-24	-	-		-
Bird Technologies FZ LLC	31-Mar-25	-	-		75
Bird Technologies FZ LLC	31-Mar-24	-	-		740
Bird Aero Services Private Limited	31-Mar-25	-	-		1
Bird Aero Services Private Limited	31-Mar-24	-	-		1
Bird Airport Service Mumbai Private Limited (Formerly Known as Bird Worldwide Flight Service Mumbai Private Limited)	31-Mar-25	-	-		-
Bird Airport Service Mumbai Private Limited (Formerly Known as Bird Worldwide Flight Service Mumbai Private Limited)	31-Mar-24	-	-		-
GlobeGround India Private Limited	31-Mar-25	-	-		1

Details of Transactions with Related Parties

Nature Of Transaction	Financial year	Associate	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which Key Managerial Personnel are and / or their relatives have significant influence
GlobeGround India Private Limited	31-Mar-24	-	-		-
GSEC Bird Airport Services Private Limited	31-Mar-25	-	-		2
GSEC Bird Airport Services Private Limited	31-Mar-24	-	-		-
Trade Payable					
ResBird Technologies Private Limited	31-Mar-25	-	-		-
ResBird Technologies Private Limited	31-Mar-24	-	-		1
Bird Travels Private Limited	31-Mar-25	-	-		43
Bird Travels Private Limited	31-Mar-24	-	-		-
Bird Trustee Services Private Limited	31-Mar-25	-	-		19
Bird Trustee Services Private Limited	31-Mar-24	-	-		-
Bird Delhi General Aviation Services Private Limited (Formerly Known as	31-Mar-25	-	-		1
Bird Execujet Airport Services Private Limited)	31-Mar-24	-	-		-
Birds Wing	31-Mar-25	-	-		4
Birds Wing	31-Mar-24	-	-		-
Advances Paid					
Bird Engineering Private Limited	31-Mar-25	-	-		36
Bird Engineering Private Limited	31-Mar-24	-	-		-
Loans from Directors					
Mrs. Radha Bhatia	31-Mar-25	-	16,557		-
Mrs. Radha Bhatia	31-Mar-24	-	18,157		-
Late Mr. Ankur Bhatia	31-Mar-25	-	-	13,003	-
Late Mr. Ankur Bhatia	31-Mar-24	-	-	13,003	-

Notes :

* Rent amount is taken as net of GST

\# include rent of Leased accommodation of Rs. 216 Lakhs (Previous Year Rs. 216 Lakhs) paid to Harvest Plantations Pvt. Ltd. & Heavenly Farms Pvt. Ltd. (Previous Year Harvest Plantations Pvt. Ltd. & Heavenly Farms Pvt. Ltd.) , companies in which KMP and/or their relatives have significant influences as per the following break up:

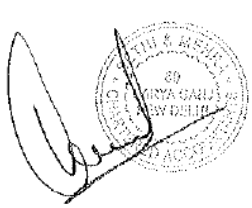
Name	FY - 2024-25	FY - 2023-24
Mrs. Radha Bhatia	108	108
Mr. Vijay Kumar Bhatia	108	108

Transaction with Associate company shown at Full Value

Note:

a) The Parent company has given Corporate Guarantee and Bank Guarantee as detailed in Note 41(ii)(a).

b) All the transaction with the related parties are made on terms equivalent to those that prevail in arm's length transactions.



46 Letters of confirmations of the balances as at 31st March, 2025 have been sent to parties. Confirmations of Balance to the extent made available were verified.

47 The Parent Company was disbursed capital investment subsidy of Rs. 1.5 Lakhs during the Financial year 2017-18 for the investment in Electric Car under the Capital Subsidy scheme from Delhi Government which has been credited to "Deferred Income - Government grant" and shown under the head "Other Liabilities - Current & Non Current". To fall in line with requirements of IND AS-20 the amount has been treated as deferred income and is being written back \ adjusted over the useful life of the related asset.

During the year, state subsidy amounting to Nil/- (Previous Year INR 421) has been written back and shown in Note 32 - Other Income. During the previous financial year electric car was sold and balance unutilized amount is adjusted against loss on sale of asset.

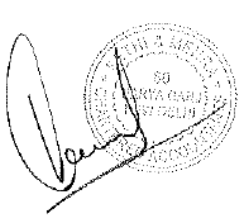
48 Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 49 and 51 for further disclosures.

49 a) Category-wise Classification of Financial Instruments

	Note	As at 31 March 2025	As at 31 March 2024
i) Financial assets carried at FVTPL:		-	-
ii) Financial assets carried at amortized cost:			
Non Current			
Investments	8	2,593	4,232
Other financial assets	9	2,633	2,038
Current			
Trade Receivables	14	1,150	1,218
Cash and cash equivalents	15	7,770	6,464
Other Bank balances	16	28,376	23,325
Loans	17	16	262
Other Financial Assets	18	1,389	827
Total financial assets carried at amortised cost		**43,927**	**38,366**
Total Financial Assets		**43,927**	**38,366**

	Note	As at 31 March 2025	As at 31 March 2024
i) Financial liabilities carried at FVTPL		-	-
ii) Financial Liabilities carried at amortised cost :			
Non Current			
Borrowings	22	21,372	21,201
Lease liability	22a	4,481	4,335
Current			
Borrowings	25	29,560	31,557
Trade Payables	26	2,151	2,891
Lease liability		169	124
Other Financial Liabilities	27	2,207	1,463
Total Financial Liabilities carried at amortised cost		**59,940**	**61,571**
Total Financial Liabilities		**59,940**	**61,571**



49 b) Fair Value Measurements

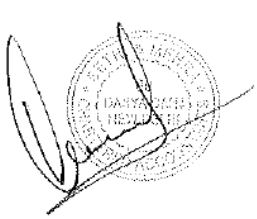
The following Table shows the carrying amounts and fair value of Financial assets and financial liabilities including their levels in the fair value hierarchy :

(i) As at March 31, 2025

Particular's	Carrying Value			Fair value Measurement using		
	FVTPL	Amortised Cost	Total	Level 1	Level 2	Level 3
FINANCIAL ASSETS						
Non - Current						
Investments	-	2,593	2,593	-	-	-
Other Financial Assets	-	817	817	-	-	-
Other Financial Assets - Security deposit		1,816	1,816	-	-	1,816
Current						
Trade Receivables	-	1,150	1,150	-	-	-
Cash and Cash Equivalents	-	7,770	7,770	-	-	-
Other Bank balances	-	28,376	28,376	-	-	-
Loan to employees	-	16	16	-	-	-
Other financial assets	-	1,294	1,294	-	-	-
Other Financial Assets - Security deposit		95	95	-	-	95
Total	**-**	**43,927**	**43,927**	**-**	**-**	**1,911**
FINANCIAL LIABILITIES						
Non Current						
Borrowings	-	21,372	21,372	-	-	-
Lease liability	-	4,481	4,481	-	-	4,481
Current						
Borrowings	-	29,560	29,560	-	-	-
Trade Payables	-	2,151	2,151	-	-	-
Lease liability	-	169	169	-	-	169
Other Financial Liabilities	-	2,207	2,207	-	-	-
Total	**-**	**59,940**	**59,940**	**-**	**-**	**4,650**

(ii) As at March 31, 2024

Particular's	Carrying Value			Fair value Measurement using		
	FVTPL	Amortised Cost	Total	Level 1	Level 2	Level 3
FINANCIAL ASSETS						
Non - Current						
Investments	-	4,232	4,232	-	-	-
Other financial assets	-	343	343	-	-	-
Other financial assets - Security deposit		1,695	1,695	-	-	1,695
Current						
Trade Receivables	-	1,218	1,218	-	-	-
Cash and cash equivalents	-	6,464	6,464	-	-	-
Other Bank balances	-	23,325	23,325	-	-	-
Loan to employees	-	262	262	-	-	-
Other financial assets	-	642	642	-	-	-
Other financial assets - Security deposit		185	185	-	-	185
Total	**-**	**38,366**	**38,366**	**-**	**-**	**1,880**



FINANCIAL LIABILITIES						
Non Current						
Borrowings	-	21,201	21,201	-	-	-
Lease liability	-	4,335	4,335	-	-	4,335
Current						
Borrowings	-	31,557	31,557	-	-	-
Trade Payables	-	2,891	2,891	-	-	-
Lease liability	-	124	124	-	-	124
Other Financial Liabilities	-	1,463	1,463	-	-	-
Total	**-**	**61,571**	**61,571**	**-**	**-**	**4,459**

The management assessed that cash and cash equivalents, other bank balances, trade receivables, loans, employee liabilities, payables in respect of capital expenditure and trade payables approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Group determines fair values of financial assets and financial liabilities by discounting the contractual cash inflows/ outflows using prevailing interest rates of financial instruments with similar terms. The initial measurement of financial assets and financial liabilities is at fair value. The fair value of forward exchange contracts is taken on the basis of confirmation received from bank. Further, the subsequent measurement of all financial assets and liabilities (other than forward exchange contracts) is at amortised cost, using the effective interest method.

50 Details of Unhedged exposure in Foreign Currency Denominated Monetary Items

The foreign currency exposure not hedged as at 31st March, 2025 are as under :

Particular's	As at 31 March 2025		As at 31 March 2024	
	Amount in absolute Foreign Currency	Amount in Rs. Lakhs	Amount in absolute Foreign Currency	Amount in Rs. Lakhs
Trade receivables				
EURO	23,167	21	21,408	17
USD	5,83,168	499	13,651	11
Bank Balance				
USD	2,85,500	244	18,27,219	1,523
Trade payables				
EURO	8,438	8	15,188	14

51 Financial risk management objectives and policies

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: interest rate risk, foreign currency risk and Equity price risk.

i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group is exposed to interest rate risk.



ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate due to changes in foreign exchange rates. The Group enters into forward exchange contracts to hedge against its foreign currency exposures relating to the recognised underlying assets.

The carrying amounts of the Group's foreign currency denominated monetary items are as follows:

Particular's	As at 31 March 2025		As at 31 March 2024	
	Amount in absolute Foreign Currency	Amount in INR	Amount in absolute Foreign Currency	Amount in INR
Trade Receivables				
EURO	23,167	21	21,408	17
USD	5,83,168	499	13,651	11
Bank Balance				
USD	2,85,500	244	18,27,219	1,523
Trade payables				
EURO	8,438	8	15,188	14

The above table represents total exposure of the Group towards foreign exchange denominated assets and liabilities. The details of unhedged exposures are given as part of Note 50.

Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in foreign currency exchange rates, with all other variables held constant. The impact on the Group's profit before tax is due to changes in the fair value of monetary assets and liabilities :

Particular's	Year 2024-25		Year 2023-24	
	Increase by 0.5 %	Decrease by 0.5 %	Increase by 0.5 %	Decrease by 0.5 %
Change in USD Rate	4	(4)	8	(8)
Change in EURO Rate	-	-	-	-

b) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and vendors. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount.

Trade Receivables

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date on an individual basis for major client. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in note below. The Group does not hold collateral as security. The Group evaluates the concentration of risk with respect to trade receivables as low, as its customer has been rated highly by credit rating agencies.

Cash and cash equivalents and deposits with banks

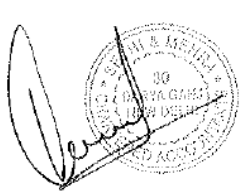
Cash and cash equivalents of the Group are held with banks which have high credit rating. The Group considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties.

Security deposits

The Group considers that its deposits have low credit risk or negligible risk of default as the parties are well established entities and have strong capacity to meet the obligations. Also, where the Group expects that there is an uncertainty in the recovery of deposit, it provides for suitable impairment on the same.

The Group's maximum exposure to credit risk for the components of the Balance Sheet at 31 March 2025 is the carrying amounts as illustrated in note below :

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was :



Particular's		Note	As at 31 March 2025	As at 31 March 2024
Non - Current :	Other financial assets	9	2,633	2,038
Current :	Trade receivables	14	1,150	1,218
	Cash and cash equivalents	15	7,770	6,464
	Other Bank balances	16	28,376	23,325
	Loans	17	16	262
	Other financial assets	18	1,389	827
Total			**41,334**	**34,134**

Movement of allowance for financial assets

Particular's	As at 31 March 2025	As at 31 March 2024
Opening allowance for financial assets	64	167
Add: Addition in allowances during the year	26	-
Less: Write back during the year	(7)	(103)
Closing allowance for impairment in financial assets	**83**	**64**

c) Liquidity Risk

Liquidity risk is the risk that the Group may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Group's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Group closely monitors its liquidity position and deploys a robust cash management system.

The table below summarises the maturity profile of the Group's financial liabilities based on contractual undiscounted payments :

As at 31 March 2025	Carrying Amount	On demand	Less than one year	Between 1 -5 Year	Over 5 years	Total
Borrowings	50,932	29,560	-	21,372	-	50,932
Lease liability	4,650	-	169	1,498	2,983	4,650
Trade Payables	2,151	-	2,151	-	-	2,151
Employee Liabilities	1,637	-	1,637	-	-	1,637
Expenses Payable	20	-	20	-	-	20
Security Deposits (refundable)	13	-	13	-	-	13
Retention money	15	-	15	-	-	15
Liability for Capital expenditure	522	-	522	-	-	522
Total	**59,940**	**29,560**	**4,527**	**22,870**	**2,983**	**59,940**

As at 31 March 2024	Carrying Amount	On demand	Less than one year	Between 1 -5 Year	Over 5 years	Total
Borrowings	52,758	31,160	397	21,201	-	52,758
Lease liability	4,459	-	124	718	3,617	4,459
Trade Payables	2,891	-	2,891	-	-	2,891
Employee Liabilities	1,375	-	1,375	-	-	1,375
Expenses Payable	47	-	47	-	-	47
Security Deposits (refundable)	13	-	13	-	-	13
Liability for Capital expenditure	28	-	28	-	-	28
Total	**61,571**	**31,160**	**4,875**	**21,919**	**3,617**	**61,571**

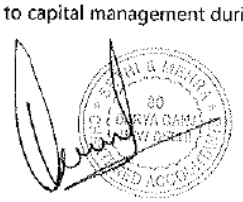
52 Capital Management

The Group's policy is to maintain a strong capital base so as to maintain investor, creditor confidence and to sustain future development of the business. The management monitor the return on capital employed as well as the level of dividend to shareholders.

The Group's Gearing ratio was as follows:

Particular's	As at 31 March 2025	As at 31 March 2024
Total liabilities	67,730	76,203
Less: Cash and cash equivalents	7,770	6,464
Net debt	59,960	69,739
Total equity	88,421	68,313
Gearing ratio	68%	102%

There were no changes in the Group's approach to capital management during the year ended 31 March 2025.



53 Other Statutory Information :

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Group has no transactions with companies struck off under Section 248 of the Companies Act, 2013.

(iii) The Group has not advanced or loaned or invested funds to any other person or entity including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iv) The Group has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(v) The Group has not been declared as wilful defaulter by any bank or financial institution or other lender.

(vi) The Group has not surrendered or disclosed any transaction during the year and / or previous year, in the tax assessments under the Income Tax Act, 1961 that is not recorded in the books of accounts.

(vii) The title deeds of immovable properties disclosed are held in the name of the Company.

(viii) The Group has not traded or invested in Crypto currency or Virtual currency anytime during the current and previous year.

54 A major agreement of the Parent company effective 01-04-2019 for a term of 5 year has ended on its natural expiry on 31-03-2024.

55 Parent Company: Petition u/s 241,242 & 244 of the Companies Act 2013 has been filed against the company in National Company Law Tribunal New Delhi against removal as director from the board of Subsidiary company. The company has challenged the petition as the same is not maintainable in law and facts.

56 Reclassification of numbers for year ended March 31, 2024 in subsidiary company (BAHPL)
During the year ended March 31, 2025, the company has made following classifications in comparative financial year ended March 31, 2024 to reflect more appropriately the nature of such items

Particulars	Nature of Reclassifications	Amount
Right of Use Assets	From Other current assets & non-current assets to Right to Use Assets	1,665.50
Trade Payables	From Current financials liabilities to trade payables	152.55

57 Figures of previous year has been regrouped/rearranged wherever necessary to make them comparable with figures of current year.

As per our report of even date attached

for Sethi & Mehra
Chartered Accountants
Firm Regn. No. 001056N

Varun Kumar
Partner
M. No. 518212

Place : Delhi
Date : 09 FEB 2026

for and on behalf of the Board of Directors of
Amadeus India Private Limited

Mr. Vijay Kumar Bhatia
Director
DIN: 00003389

Mrs. Radha Bhatia
Director
DIN: 00003385

Amadeus India Private Limited

Notes forming part of the consolidated financial statements for the year ended 31st March 2025

(Rupees in Lakhs, except if otherwise stated)

Form AOC-1

Statement containing salient features of the financial statement of Subsidiaries

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Name of the Subsidiaries	Ganga Banks Resorts Pvt Ltd	Goa Inn Pvt Ltd	Birdres Technologies Pvt Ltd	Bird Hospitality Services Pvt Ltd (Consolidated)	Bird Airport Hotel Pvt Ltd	Bird Hotel Jewar Private Limited	Amadeus Nepal Pvt Ltd	Amadeus Lanka Pvt Ltd	Global Travel Distribution Bangla Pvt Ltd
Reporting period	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
Reporting currency	INR	INR	INR	INR	INR	INR	NPR	LKR	BDT
Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.6247	0.2884	0.7030
Share capital	70	25	5	7,505	25	1	13	3	1
Instruments entirely Equity in nature	-	-	-	20,900	9,871	-	-	-	-
Reserves & surplus	(605)	(36)	1,725	(96)	(3,637)	(2)	323	254	376
Total assets	4,245	781	2,529	63,639	31,110	9,957	382	267	381
Total Liabilities	4,780	792	799	35,330	24,851	9,958	46	10	4
Investments	-	-	-	-	-	-	-	-	-
Turnover	702	-	877	19,449	13,736	152	301	325	603
Profit / (loss) before taxation	(141)	(14)	(59)	342	1,748	116	41	(79)	126
Provision for taxation	(17)	-	(2)	418	460	36	(9)	-	-
Profit / (loss) after taxation (before OCI)	(124)	(14)	(57)	(76)	1,288	80	50	(79)	126
Proposed Dividend	-	-	-	-	-	-	-	-	-
% of shareholding	99.86%	99.60%	51.00%	80.67%	75.00%	100.00%	100.00%	100.00%	100.00%

Statement pursuant to Section 129 (3) of the Companies Act , 2013 related to Associate Companies

Name of Associates	Latest audited Balance Sheet Date	Shares of Associate held by the company on the year end			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/(Loss) for the year (including impact of restatement of previous year)			Description of how there is significant influence	Reason why the associate is not consolidated
		No.	Amount of Investment	Extend of Holding %		Considered in Consolidation		Not Considered in Consolidation		
Bird Consultancy Services Pvt Ltd (Consolidated)	31-Mar-25	50,000	125	31.25%	458	-1632		(3,619)	Basis of shareholding	NA



Amadeus India Private Limited (CIN: U74899DL1994PTC057786)

Notes forming part of the consolidated financial statements for the year ended 31st March 2025

(Rupees in Lakhs, except if otherwise stated)

Additional Information, as required under schedule III to the companies Act, 2013, of enterprises consolidated as subsidairies / Associates

Description		As at 31 March 2025		As at 31 March 2024		For the year ended March 31, 2025		For the year ended March 31, 2024	
		As % of Consolidated Net Assets	Amount	As % of Consolidated Net Assets	Amount	As % of Consolidated Total Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Parent Company									
1	Amadeus India Pvt. Ltd.	40%	35,633	28%	19,105	98%	18,456	94%	8,304
Subsidairies									
Indian									
1	Ganga Banks Resorts Pvt Ltd	2%	2,105	3%	2,227	-1%	(115)	1%	115
2	Goa Inn Pvt Ltd	1%	969	1%	983	0%	(14)	0%	(3)
3	Birdres Technologies Pvt Ltd	1%	886	1%	917	0%	(62)	4%	354
4	Bird Hospitality Services Pvt Ltd (Consolidated)	31%	27,310	38%	25,679	8%	1,468	-5%	(417)
5	Bird Airport Hotel Pvt Ltd	9%	8,214	11%	7,230	6%	1,228	14%	1,235
6	Bird Hotel Jewar Private Limited	11%	9,399	11%	7,396	0%	81	-1%	(78)
Foreign									
1	Amadeus Nepal Pvt Ltd	0%	336	0%	287	0%	49	0%	42
2	Amadeus Lanka Pvt Ltd	0%	257	0%	332	0%	(75)	1%	101
3	Global Travel Distribution Bangla	0%	377	0%	273	1%	103	2%	139
Minority Interest in all Subsidiaries		3%	2,477	3%	1,788	-3%	(568)	-5%	(410)
Associates (Investment as per Equity Method)									
1	Bird Consultancy Services Pvt. Ltd. (Consolidated)	1%	458	3%	2,096	-9%	(1,632)	-6%	(502)
	Total	**100%**	**88,421**	**100%**	**68,313**	**100%**	**18,919**	**100%**	**8,880**

